

Prevail Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2009-2010.

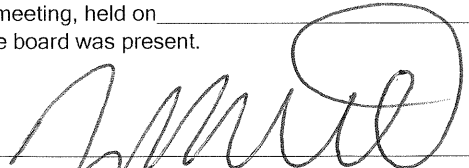

	<u>General</u>	<u>School Srvc</u>	<u>Total</u> <u>(Memorandum Only)</u>
REVENUE			
State Aid	\$ 4,918,685	\$ -	\$ 4,918,685
Other State Sources	191,882	-	191,882
Local Sources	50,393	-	50,393
Federal Grants	733,403	126,608	860,011
Private Sources	2,000	34,104	36,104
Contribution from NHA	-	-	-
Total Revenues and Transfers	5,896,363	160,712	6,057,075
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,037,137	-	2,037,137
Added Needs- Compensatory Education	363,840	-	363,840
Special Education	320,991	-	320,991
Support Services			
Support Services - Pupil	126,643	-	126,643
Support Services - Instructional Staff	345,541	-	345,541
Support Services - General Administration - Board of Education	133,558	-	133,558
Support Services - General Administration - Executive Administration	452,368	-	452,368
Support Services - Grant Procurement	33,542	-	33,542
Support Services - School Admin - Office of the Principal	327,069	-	327,069
Support Services - Other School Administration	180,408	-	180,408
Support Services - Business & Internal Services	91,879	-	91,879
Support Services - Central	274,337	-	274,337
Operations & Maintenance	1,205,770	-	1,205,770
Food Services	-	163,992	163,992
Total Expenditures	5,893,083	163,992	6,057,075
EXCESS OF REVENUES OVER EXPENDITURES	3,280	(3,280)	-
Transfer between funds	(3,280)	3,280	-
FUND BALANCE, BEGINNING OF YEAR	24,924	-	24,924
CURRENT FUND BALANCE	\$ 24,924	\$ -	\$ 24,924

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: _____

Dated: _____


 11/10/09


Prevail Academy
2009-10 AMENDED BUDGET

	2009-10 Amended Budget	2009-10 Spring Budget	Change
REVENUE			
State Aid	\$ 4,918,685	\$ 5,093,078	\$ (174,393)
Other State Sources	191,882	193,372	(1,490)
Local Sources	50,393	72,526	(22,133)
Federal Grants	860,011	369,651	490,360
Private Sources	36,104	36,114	(10)
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>6,057,075</u>	<u>5,764,741</u>	<u>292,334</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,037,137	2,076,960	(39,823)
Added Needs- Compensatory Education	363,840	231,865	131,975
Special Education	320,991	222,805	98,186
Support Services			
Support Services - Pupil	126,643	173,717	(47,074)
Support Services - Instructional Staff	345,541	243,803	101,738
Support Services - General Administration - Board of Education	133,558	110,375	23,183
Support Services - General Administration - Executive Administration	452,368	434,009	18,360
Support Services - Grant Procurement	33,542	51,640	(18,097)
Support Services - School Admin - Office of the Principal	327,069	392,190	(65,121)
Support Services - Other School Administration	180,408	154,865	25,542
Support Services - Business & Internal Services	91,879	85,681	6,198
Support Services - Central	274,337	229,629	44,708
Operations & Maintenance	1,205,770	1,203,519	2,251
Food Services	163,992	153,683	10,309
Total Expenditures	<u>6,057,075</u>	<u>5,764,741</u>	<u>292,334</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	24,924	-	24,924
CURRENT FUND BALANCE	<u>\$ 24,924</u>	<u>\$ -</u>	<u>\$ 24,924</u>
			-
			-

Prevail Academy
LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
REVENUE			
State Aid	\$ 4,508,603	\$ 4,757,200	\$ 4,918,685
Other State Sources	250,325	252,900	191,882
Local Sources	74,828	68,400	50,393
Federal Grants	502,112	378,100	860,011
Private Sources	73,707	91,200	36,104
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,409,575</u>	<u>5,547,800</u>	<u>6,057,075</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,084,369	2,157,799	2,037,137
Added Needs- Compensatory Education	265,009	277,300	363,840
Special Education	186,934	219,300	320,991
Support Services			
Support Services - Pupil	144,102	151,500	126,643
Support Services - Instructional Staff	179,957	199,094	345,541
Support Services - General Administration - Board of Education	86,242	65,964	133,558
Support Services - General Administration - Executive Administration	404,941	382,153	452,368
Support Services - Grant Procurement	46,169	42,004	33,542
Support Services - School Admin - Office of the Principal	332,783	363,600	327,069
Support Services - Other School Administration	153,416	152,515	180,408
Support Services - Business & Internal Services	71,801	70,229	91,879
Support Services - Central	196,869	192,059	274,337
Operations & Maintenance	1,091,185	1,146,482	1,205,770
Food Services	170,373	157,300	163,992
Total Expenditures	5,414,150	5,577,299	6,057,075
EXCESS OF REVENUES OVER EXPENDITURES	(4,575)	(29,499)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	29,499	29,499	24,924
CURRENT FUND BALANCE	<u>\$ 24,924</u>	<u>\$ -</u>	<u>\$ 24,924</u>