

**Prevail Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Svc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,757,200	-	4,757,200
Other State Sources	252,900	-	252,900
Local Sources	68,400	-	68,400
Federal Grants	260,200	117,900	378,100
Private Sources	58,500	32,700	91,200
Contribution from NHA	-	-	-
<b>Total Revenues and Transfers</b>	<b>5,397,200</b>	<b>150,600</b>	<b>5,547,800</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,157,799	-	2,157,799
Added Needs- Compensatory Education	277,300	-	277,300
Special Education	219,300	-	219,300
<b>Support Services</b>			
Supporting Services - Pupil	151,500	-	151,500
Supporting Services - Instructional Staff	199,094	-	199,094
Support Services - General Administration - Board of Education	65,964	-	65,964
Support Services - General Administration - Executive Administration	382,153	-	382,153
Support Services - State and Federal Relations	42,004	-	42,004
Support Services - School Admin - Office of the Principal	363,600	-	363,600
Support Services - Other School Administration	152,515	-	152,515
Support Services - Business & Internal Services	70,229	-	70,229
Operations & Maintenance	1,146,482	-	1,146,482
Support Services - Central	192,059	-	192,059
Food Services	-	157,300	157,300
<b>Total Expenditures</b>	<b>5,419,999</b>	<b>157,300</b>	<b>5,577,299</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(22,799)</b>	<b>(6,700)</b>	<b>(29,499)</b>
Transfer between funds	(6,700)	6,700	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>\$ 29,499</b>	<b>\$ -</b>	<b>\$ 29,499</b>
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 26, 2009 where a quorum of the board was present.

Signed By: 

Dated: 5/26/09