

Prevail Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$4,432,600		\$4,432,600
Other State Sources	176,300		176,300
Local Sources	101,900	28,100	130,000
Federal Grants	197,700	60,500	258,200
Total Revenues and Transfers	4,908,500	88,600	4,997,100
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,871,000		1,871,000
Added Needs- Compensatory Education	189,600		189,600
Special Education	212,500		212,500
Support Services			
Supporting Services - Pupil	137,100		137,100
Supporting Services - Instructional Staff	185,786		185,786
Support Services - General Administration - Board of Education	94,401		94,401
Support Services - General Administration - Executive Administration	350,018		350,018
Support Services - State and Federal Relations	25,479		25,479
Support Services - School Admin - Office of the Principal	329,300		329,300
Support Services - Other School Administration	145,172		145,172
Support Services - Business & Internal Services	65,368		65,368
Operations & Maintenance	1,123,662		1,123,662
Support Services - Central	145,051		145,051
Food Services		150,000	150,000
Total Expenditures	4,874,437	150,000	5,024,437
EXCESS OF REVENUES OVER EXPENDITURES	34,063	(61,400)	(27,337)
Transfer between funds	(61,400)	61,400	
FUND BALANCE, BEGINNING OF YEAR	27,337		27,337
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on _____ where a quorum of the board was present.

Signed by: Raymond C Brunster

Dated: _____